

ESG STRATEGY

srl.com.au/esg





At Sandhurst Retail & Logistics (SRL) we are going beyond “thinking green” with our ambitious ESG strategy.

As owners, managers and developers of property, we aim to deliver long term environmental and social value for communities, while delivering impactful returns to our investors.

DRIVING CHANGE TOWARDS 2030

We’re embracing a deeper level of sustainability for our places that connect people, businesses, and culture. Our ESG strategy sets out our ambition to act on a number of key issues, delivered through robust governance processes to hold ourselves accountable.

OUR ESG STRATEGY VISION

To design places that foster community while optimising long-term environmental, economic, and social outcomes.



OUR HERO TARGETS

Our strategy focuses on SRL’s and our industry’s biggest impacts to guide our actions and bring people together towards six hero targets.

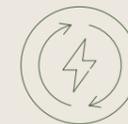
Read our ESG Strategy for more details.



6 Star Green Star for all core assets



Net zero operations by 2030 (scope 1 and 2 emissions) in alignment with the World Green Building Council



All new core assets to maximise renewable energy streams to achieve 100% renewable energy by 2026



Climate-related risks and opportunities are managed and reported in alignment with the Task Force on Climate-Related Financial Disclosures (TCFD)



Pledge 1% to our local communities



Report on ESG performance annually in alignment with the Global Reporting Index

ENVIRONMENT ↓

Improving climate change resilience

Reducing carbon emissions

Promoting resource efficiency through circular economy initiatives

SOCIAL ↓

Increasing community engagement

Improving health and wellbeing

GOVERNANCE ↓

Promoting transparency

Promoting responsible investment

Driving business ethics and sustainable procurement including materials and supply chain



WHAT OUR ACTION MEANS FOR OUR INVESTORS.

Our ESG strategy demonstrates our commitment to integrate sustainability into everything we do. This means we can provide investors with a focus on returns that also address key environmental, social and governance factors.

As part of our approach, we will publish an annual ESG report to transparently communicate our progress to investors and wider stakeholders. By doing this, we strive to unlock further operational and investor benefits recognised by the Green Building Council of Australia including*:

Transparency

Market differentiation

Lower operational expenses

Better retail performance

Future proofed assets

Attracting and retaining staff

*Source: https://www.gbca.org.au/uploads/221/1757/Factsheet_Retail_Centrev1.pdf

These artist impression and computer generated images (3D) are for illustrative purposes only. They are provided in good faith and do not represent actual measurements and specifications. Changes may occur at time of completion.



Sandhurst Retail & Logistics is a diversified property group that's redefining retail and logistics in Australia's fastest growing regions to create places that connect people, business and culture.

We respectfully acknowledge the Traditional Owners of the land on which we work, the Boon Wurrung and Woiwurrung (Wurundjeri) peoples of the Kulin Nation and we pay respect to their Elders, past and present.